



PAKISTAN GEMS
JEWELLERY TRADERS
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ASSOCIATION

It is noteworthy from the above that while Custom duty, Additional Custom Duty, and Withholding Tax are already exempt for the import of gold under SRO 760, Sales Tax has been inadvertently omitted for goods imported under PCT 99.29 in Clause 167 of the Sales Tax Act. This clause exempts sales tax on goods imported for subsequent export.

SOLUTION: Since gold imported under SRO 760 is intended for subsequent export, it is URGENTLY REQUESTED that PCT 99.29 be included in Clause 167 of the Second Schedule of the Sales Tax Act. Consequently, the 17% entry in the Sales Tax Column of PCT 99.29 of the Custom Tariff (Custom Act 1969) may be replaced by 0%. Importantly, these adjustments can be implemented at the government level through an administrative order.

We sincerely hope that our submission will be positively considered in the best interest of both exporters and the country. We kindly request that necessary instructions be issued to the relevant ministry and authority to expedite the aforementioned changes to alleviate the exporting sector from this prolonged crisis.

We remain steadfast in our commitment to contribute all efforts to the prosperity of our country.

Yours sincerely,

Habib ur Rehman
Chairman - PGJTEA
Mob: 0300-9245040

Cc copy:

- 1- Mr. Muhammad Aurangzeb, Federal Minister for Finance and Revenue
- 2- Mr. Jam Kamal Khan, Federal Minister for Commerce
- 3- Capt. (Retd.) Muhammad Khurram Agha, Federal Secretary Commerce, Ministry of Commerce.
- 4- Mr. Malik Amjed Zubair Tiwana, Chairman FBR.
- 5- Additional Secretary, Trade Policy Ministry of Commerce, Islamabad.

Granted under section 3 (2) (d) of the trade organization Act 2013 License No. 265 Ministry of Commerce



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